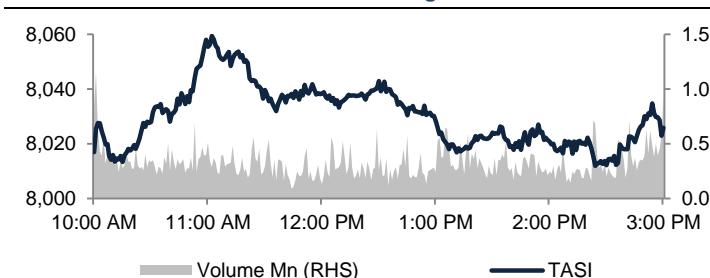


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,028	8,060	8,010	0.0	2.6
NomuC	3,704	3,715	3,644	1.7	33.3

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,789	0.8	(1.2)	18.2
Materials	4,988	(0.2)	(5.0)	15.5
Capital Goods	3,885	0.4	(0.4)	-17.3
Commercial Service	4,361	(1.4)	5.4	18.6
Transportation	3,979	(0.7)	14.4	23.5
Consumer Durables	3,448	(0.3)	(5.9)	-83.1
Consumer Services	3,469	(1.2)	17.7	299.8
Media	9,673	(0.1)	(5.0)	54.8
Retailing	7,300	0.2	6.3	34.2
Food & Staples	6,455	0.9	8.6	25.5
Food & Beverages	4,088	(0.5)	5.1	61.2
Healthcare	3,801	(0.3)	1.2	19.9
Pharma & Bio Tech	3,443	0.4	(11.2)	24.0
Banks	7,513	0.0	4.1	13.5
Diversified Financials	3,308	0.6	(4.9)	-26.5
Insurance	4,250	(1.0)	1.8	80.6
Telecom	6,670	0.7	23.4	34.7
Utilities	4,533	0.4	34.5	235.0
REITs	3,807	0.0	5.1	16.7
Real Estate	3,059	(0.0)	(5.2)	22.2
Software & Services	5,422	(0.7)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,002	7,909	7,940	3.11

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	9.8	418.1	429.4

Top Gainers

Company	Price	Change%
SAIC	13.54	3.7
SHAKER	8.58	3.1
ALHOKAIR	25.80	3.0
SIPCHEM	17.94	2.8
ALBABBAIN	24.00	2.5

Top Losers

Company	Price	Change%
ALAHLIA	12.28	-3.5
LAZURDE	15.50	-2.8
ALSORAYAI GROUP	34.20	-2.4
TAWUNIYA	67.00	-2.3
CHEMICAL	25.90	-2.3

Top Weighted Companies

Company	Price	Change%
Al Rajhi	63.00	0.5
NCB	46.35	0.3
SABIC	92.80	0.0
STC	106.80	1.1
Riyad	24.34	-0.4

Major Economic News

- According to Bloomberg, citing the President of Saudi Commission for Tourism and National Heritage (SCTH), KSA government will initiate, on Sept. 28, the online application for tourist visa for 49 countries. The 49 countries consist of the majority of European states, Canada, the US, New Zealand, Australia and some Asian countries. (Source: Argaam)
- According to the data published by the General Authority for Statistics (GASTAT), value of KSA's oil exports declined 9.3% Y/Y to around SAR 199.8bn in Q2-19. As against Q1-19, oil exports rose by around SAR 7.8bn. Oil exports contributed 78.1% of the total exports in Q2-19. (Source: Argaam)

Major Corporate News

- Fawaz Abdulaziz Alhokair Co.'s shareholders sanctioned the acquisition of Innovative Union Co., owned by Food and Entertainment Company, for SAR 340.0mn. The acquisition is regard as a related-party transaction because Saudi FAS Holding Co., which indirectly owns Food & Entertainment Trading Co. Ltd., also owns shares in Fawaz Abdulaziz Alhokair. (Source: Argaam)
- Nama Chemicals Co. received the authorisation of the Saudi Industrial Development Fund (SIDF) to reconsider its earlier-rejected debt-restructuring request. The suggested debt-rescheduling strategy should assure timely and reasonable payments to all creditors. (Source: Argaam)
- Samba Financial Group (Samba) concluded issuance of USD 1.0bn USD-denominated international bonds, under its USD 5.0bn Euro Medium Term Note (EMTN) program. There are 5,000 bonds, at a par value of USD 200,000 each, issued at a discount of 99.468%. The bond's return is 2.75% with a yield of 2.865% per annum. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange remains unchanged at 8,028.2 on Thursday. The value traded stood at SAR 2.6bn (down 14.9% over previous day), while the advance-decline ratio stood at 74/100. The parallel market index increased 1.7% to 3,704.2 points. The value traded stood at SAR 1.0mn (down 12.6% over previous day). Most sectors in the main market ended in the green. Food & Staples and Energy (up 0.9% and 0.8%, respectively) advanced the most; Commercial Service and Consumer Services (down 1.4% and 1.2%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,798	-0.1	1.4	10.6
Abu Dhabi (ADX)	5,069	-0.4	-1.9	3.1
Kuwait (KSE)	4,718	0.0	-1.5	-0.4
Qatar (QE)	10,420	-0.2	1.8	1.2
Oman (MSM)	4,016	-0.1	0.3	-7.1
Bahrain (BSE)	1,521	0.1	-0.8	13.8
Egypt (EGX30)	13,857	1.9	-6.6	6.3

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	26,820	-0.3	1.6	15.0	19.0
Nasdaq	7,682	-1.2	-0.1	21.4	24.7
S&P 500	2,962	-0.5	1.2	18.1	20.7
FTSE 100	7,426	1.0	3.0	10.4	14.7
Germany DAX 30	12,381	0.8	3.7	17.3	18.3
France CAC 40	5,641	0.4	2.9	19.2	17.9
Japan Nikkei 225	21,879	-0.8	5.7	9.3	15.3
Hong Kong Hang Seng	25,955	-0.3	0.9	0.4	10.2
China Shanghai Composite	2,932	0.1	1.6	17.6	11.8
Australia ASX 200	6,716	0.6	1.7	18.9	17.2
India Sensex	38,823	-0.4	4.0	7.6	23.1

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	63.4	-0.2	1.3	16.9
Brent Crude (\$/bbl)	61.9	-1.3	2.4	15.1
Texas crude (\$/bbl)	56.0	-0.5	1.6	23.9
Natural Gas (\$/mmbtu)	2.40	-1.0	5.2	-18.2
Gold (\$/oz)	1,497	-0.6	-1.5	16.7
Silver (\$/oz)	17.5	-1.4	-4.4	13.3
Steel (\$/ton)	526	-0.2	-6.1	-27.0
Iron Ore (CNY/MT)	783	0.1	8.8	44.8
Wheat (\$/bu)	487	0.6	8.0	-3.2
Corn (\$/bu)	372	-0.3	3.8	-0.9
Sugar (\$/lb)	11.5	-0.9	3.5	-4.2
SMP* (EUR/MT)	2,314	-0.3	7.0	27.8

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.104	0.0	-3.3	-70.3
Saudi Arabia (SAIBOR)	2.359	-0.1	-6.1	-61.6
UAE (EIBOR)	2.352	-5.0	-8.6	-48.6
Kuwait (KIBOR)	#N/A	#N/A	#N/A	#N/A
Qatar (QIBOR)	2.587	2.3	-16.0	-31.9
Bahrain (BHIBOR)	3.017	0.0	-5.0	-93.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 29, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.1% and 0.4%, respectively. Qatar and Oman decreased 0.2% and 0.1%, respectively, while Bahrain and Egypt increased 0.1% and 1.9%, respectively. Meanwhile, Kuwait remained flat.
- According to Baker Hughes, North America's rig count remains unchanged at 987 in the week ended September 27. Rig count fell to 860 from 868 in the US and to 22 from 23 in the Gulf of Mexico. Rig count in Canada increased to 127 from 119 earlier. (Source: Econoday)
- US consumer sentiment increased to 93.2 in September (consensus: 92.0) from 92.0 in the prior month. September's current conditions component rose 3.4 points to 108.5. The expectations component rose more than 3.0 points to 83.4. (Source: Econoday)
- Oil prices plunged 1.3% on Friday, on a sooner-than-expected recovery in KSA output, while investors also anxious about global crude demand amid slowing Chinese economic growth.
- Gold prices fell 0.6% on Friday, as reports of a potential ceasefire in Yemen allowed a little risk appetite to return to markets that had been unsettled earlier this week by poor global economic data and the impeachment inquiry into President Trump.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	99.1	0.0	0.2	3.1
Euro	1.09	0.2	-0.5	-4.6
Japanese Yen	107.9	0.1	1.5	-1.5
Sterling Pound	1.23	-0.3	1.1	-3.7
Chinese Yuan	7.12	-0.1	-0.5	3.6
Indian Rupee	70.5	-0.6	-1.3	1.3
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.3	0.3
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.26	0.0	-1.5	-9.0

Corporate Calendar

Date	Company	Event
30 th Sep	RIBL	OGM
30 th Sep	Arabian Centres	OGM
01 st Oct	SABIC	Cash Dividend Distribution
01 st Oct	SIECO	OGM
06 th Oct	Southern Cement	Cash Dividend Distribution
07 th Oct	Gulf General	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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